Supplemental Advisory Minutes: 5/6/2021

The following Real Estate Advisory members were contacted regarding some proposed changed to Citrus College Real Estate: Renee Parsons, Gina MacIsaac, Brandon Do, and Chessa Sanders

***The Proposals Discussed were as follows:***

REAL 222

* Developing and launching Real Estate Economics (REAL 222)

Certificate Changes

* Adding REAL 222 to the Sales Certificate as a possible elective
* Adding REAL 222 to the Broker Certificate as an alternative to Accounting 100/101

A.S. Degree in Real Estate

* Changing Appraisal I (REAL 218) to Appraisal I: Principles and Procedures (REAL 226) in order to fulfill both DRE and BREA requirements
* Adding (REAL 222) Real Estate Economics as alternative course to (ACCT 101) Accounting 100/101
* Remove (BUS 130) Introduction to Business as a required course, and in its place require an additional real estate elective course.
* Add Appraisal II: Residential Real Estate Appraisal (REAL 228) as an elective option

***Advisory Comments and Recommendations:***

There was consensus agreement to each of the above proposals.

The Advisory Board believes that Business Law (BUS 160), Accounting (ACCT 101), and Intro to Business (BUS 130) may be an unnecessary barrier to entry and may deter some students in their pursuit of a Real Estate Certificate. The Advisory Board believes students will likely rather take Real Estate Economics over Accounting. Requiring ACCT 101 could drive students to other educational options.

If students want to get a degree in business, Accounting and Business Law should still be options for them.

There is strong support for adding Appraisal II as an elective to the A.S. Degree because students can then get the Appraisal certificate with one more 2-unit class. It gives them options, whether they want to complete that now, or in the future.

The Board is also pleased to hear that Citrus and our Appraisal Classes have been approved by BREA.